

§11-94-24 Ownership and financial capability.

(a) The facility shall provide to the department current information in regard to:

(1) The name of each person who has (directly or indirectly) an ownership interest of ten per cent or more in the facility.

(2) The name of each person who is the owner (in whole or in part) of any mortgage, deed or trust, note or other obligation secured (in whole or in part) by the facility.

(3) Officers and directors of the corporation in case a facility is organized as a corporation and any changes in the officers and directors.

(4) The name of each partner in case a facility is organized as a partnership.

(b) The financial resources of the owner shall be sufficient to operate and maintain the facility according to the standards set forth in this chapter. The owner shall provide, upon request, such evidence as deemed necessary by the director to establish that fact.

[Eff. May 3, 1985] (Auth: HRS §§321-9, 321-11) (Imp: HRS §§321-9, 321-11)